

STATE OF SOUTH DAKOTA
COUNTY OF BEADLE
CITY OF HURON
SALES TAX REVENUE BONDS, SERIES 2004

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

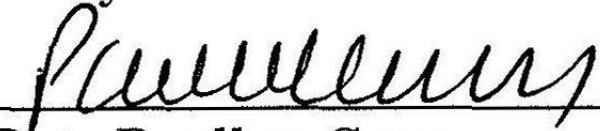
FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Huron.
2. Designation of issue: Sales Tax Revenue Bonds, Series 2004.
3. Date of issue: July 15, 2004
4. Purpose of issue: Provide funds for the financing of the Event Center Project
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$ 4,490,000 .00.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond is true and correct on this 28th day of July 2004.


By: Paullyn Carey
Its: Finance Officer

Form: SOS REC 050 08/84

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\$4,490,000

City of Huron, South Dakota

Sales Tax Revenue Bonds, Series 2004

Insured "AAA" Rated / 20 Yr 7 08 04 FINAL / Events Center Project

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/01/2005	165,000.00	2.000%	172,468.99	337,468.99
07/01/2006	165,000.00	2.250%	176,147.50	341,147.50
07/01/2007	165,000.00	2.750%	172,435.00	337,435.00
07/01/2008	170,000.00	3.000%	167,897.50	337,897.50
07/01/2009	175,000.00	3.250%	162,797.50	337,797.50
07/01/2010	185,000.00	3.500%	157,110.00	342,110.00
07/01/2011	190,000.00	3.400%	150,635.00	340,635.00
07/01/2012	195,000.00	3.600%	144,175.00	339,175.00
07/01/2013	200,000.00	3.750%	137,155.00	337,155.00
07/01/2014	210,000.00	3.850%	129,655.00	339,655.00
07/01/2015	220,000.00	4.000%	121,570.00	341,570.00
07/01/2016	225,000.00	4.100%	112,770.00	337,770.00
07/01/2017	235,000.00	4.625%	103,545.00	338,545.00
07/01/2018	245,000.00	4.625%	92,676.26	337,676.26
07/01/2019	260,000.00	4.625%	81,345.00	341,345.00
07/01/2020	270,000.00	4.625%	69,320.00	339,320.00
07/01/2021	285,000.00	4.625%	56,832.50	341,832.50
07/01/2022	295,000.00	4.625%	43,651.26	338,651.26
07/01/2023	310,000.00	4.700%	30,007.50	340,007.50
07/01/2024	325,000.00	4.750%	15,437.50	340,437.50
Total	\$4,490,000.00	-	\$2,297,631.51	\$6,787,631.51

Yield Statistics

Accrued Interest from 07/15/2004 to 07/28/2004	6,480.05
Bond Year Dollars	\$52,640.39
Average Life	11.724 Years
Average Coupon	4.3647693%
Net Interest Cost (NIC)	4.4992246%
True Interest Cost (TIC)	4.5037882%
Bond Yield for Arbitrage Purposes	4.5560745%
All Inclusive Cost (AIC)	4.7001033%

IRS Form 8038

Net Interest Cost	4.4705516%
Weighted Average Maturity	11.644 Years